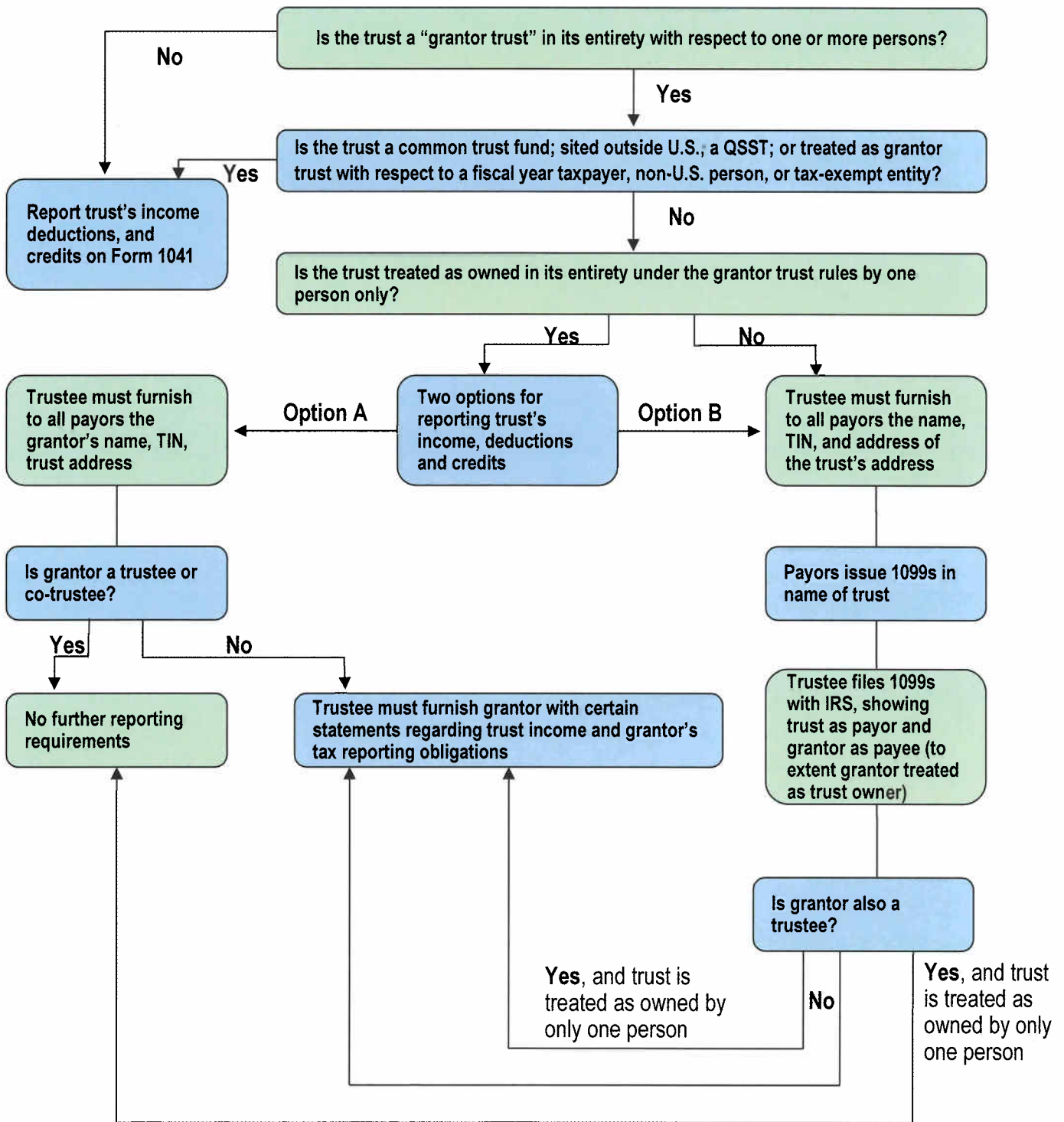


Compliance with Treasury Regulation § 1.671-4(b)

© 2002 Jonathan G. Blattmachr and Bridget Crawford



Note that a trustee may choose to report the trust's income, deductions, and credits on Form 1041 regardless of whether the trust is a "grantor trust" in its entirety with respect to one or more persons, and this option should be considered at each stage in the analysis.